

Goodwin PLC**Modern Slavery and Human Trafficking Statement****Goodwin PLC and Goodwin International Limited**

Goodwin PLC is committed to preventing acts of modern slavery and human trafficking from occurring within its business and expect the same high standards on our employees and everyone that we do business with, including our suppliers. Modern slavery is a crime and an abuse of human rights. It is constituted in the UK Modern Slavery Act 2015 by the offences of slavery, servitude and forced or compulsory labour and human trafficking. We do not tolerate such abuses in our business or supply chains and we are committed to improving our practices to combat any slavery and human trafficking abuse or exploitation.

Business, Structure and Supply Chains

The Group focuses on manufacturing within mechanical engineering and refractory engineering sectors. Our mechanical engineering sector serves the nuclear, oil, petrochemical, gas, LNG and water markets as well as defence contractors, civil aviation authorities and border security agencies. Our refractory sector serves the jewellery casting, aerospace, fire protection, tyre moulding and shell moulding casting industries.

The Group's head office is located in Staffordshire in the United Kingdom and operates within Australia, Brazil, China, Finland, Germany, India, South Africa, South Korea, Thailand and the UK with a workforce of more than 1,000 employees. To find out more about the nature of our business, please click www.goodwin.co.uk.

Throughout the Group's history it has built up a network of trusted suppliers, consisting primarily of manufacturing entities as well as service providers. Internally both Goodwin International Limited and Noreva GmbH purchase the major value of their sand mould castings from Goodwin Steel Castings Ltd. Six of our casting powder factories for the jewellery industry buy manufactured cristobalite from another of our UK refractory companies, Hoben International Limited.

Policies

Goodwin PLC and its subsidiaries are continually reviewing and improving their policies including in line with the United Nations Global Compact's ten universal principles. As part of our commitment to combating modern slavery, we have implemented the following policies:

- **Conflict Minerals:** As part of our commitment to Corporate Social Responsibility we use our best endeavors to ensure that none of the materials we source are associated with the Democratic Republic of Congo
- **Ethical trading policy**
- **Equal Opportunities**
- **Privacy Policy**
- **Whistle Blowing**
- **Know Your Customer Policy**

As required by the Modern Slavery Act 2015 this Statement sets out the steps that have been taken during the recent financial year to safeguard against slavery in its various forms and human trafficking is not taking place in our businesses or our supply chains.

Throughout the year, adherence to our policy is mandated through our general contractual conditions of purchase.

Transparency is encouraged through whistle blowing awareness and the maintenance of personal visits by management where possible. No potential modern slavery concerns, or signs of such issues, were identified at any of our locations. However, we are mindful that we need to safeguard against complacency and remain diligent in this regard.

The effectiveness of these steps continue to be monitored by the Audit Committee.

Due Diligence

As a part of our efforts to monitor and reduce the risk of slavery and human trafficking occurring within our supply chains, we have implemented the following due diligence procedures:

- Reviewed supplier pre-qualification questionnaires, to avoid modern slavery before engaging with new suppliers across the Group
- That major suppliers to the Group agree to anti modern slavery provisions in writing
- The introduction of Supplier Codes of Conduct (with supplier declarations) for some subsidiaries where supplier's expressly warrant compliance as part of our standard conditions of purchase and in some cases a specific supplier declaration is provided for critical suppliers
- Suppliers and subsidiaries to have anti modern slavery provisions in their supply chain contracts cascading responsibility down the supply chain
- In high risk countries to obtain evidence through visits or written assurance that evidence is available that they operate ethically (and in line with an Ethical Purchasing Code)

Monitoring

The Group will take steps to regularly assess, prevent, manage and mitigate the risks within our business and supply chains in high risk countries as identified on the Global Slavery Index (<https://www.globalslaveryindex.org>).

We have also introduced a dedicated compliance team which includes involvement from the Chairman, General Counsel and Company Secretary.

Training

Whilst the government measures relating to the coronavirus pandemic as hindered the training this year, all directors and senior managers typically receive training at our annual Business Conference. This has been very effective at raising the awareness across the Group and ensuring that the delegates understand the importance of the issue of modern slavery and human trafficking.

This awareness is enhanced through both on the job training and process improvements with the purchasing teams and the on-line training courses that were set-up in previous years, whereby the directors of all subsidiaries are encouraged to flow the values and best practices down within their own companies taking into account local legislation in order to achieve an understanding of best practice.

Further actions and sign-off

Following the review of our process this financial year to prevent slavery or human trafficking from occurring in our business or supply chains, we intend to take the following further steps to tackle slavery and human trafficking:

- a) develop a comprehensive Group wide code of conduct that is intended to act as a global policy framework, setting out the behaviors, practices and standards we expect not only of our employees to adhere to but our stakeholders; and
- b) further process improvements encompassing a wider subsidiary level to prevent slavery and human trafficking from occurring in our supply chain.

This statement is made on behalf of Goodwin PLC and its subsidiary companies, including Goodwin International Limited, in accordance with the obligation to make a modern slavery statement (Statement) under s54(1) of the Modern Slavery Act 2015.

This Statement was approved by the Board on 28th October 2021 and is signed on its behalf by:



T.J.W Goodwin
Chairman